



AUDIT REPORT

OF

**INDIRA GANDHI SENIOR COLLEGE
NANDED**

ACCOUNTING YEAR: 01.04.2021 TO 31.03.2022



**SHRI SHARDA BHAWAN EDUCATION SOCIETY'S
INDIRA GANDHI SENIOR COLLEGE
STATEMENT OF RECEIPT AND PAYMENT FOR THE YEAR ENDED 31st MARCH, 2022**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>TO BALANCE B/D</u>			<u>BY SALARIES AND ALLOWANCES</u>		
Cash-in-hand	46		Staff Salary	5,23,95,767	
Bank of Maharashtra Salary A/C	19,40,004		D.A. Difference	6,43,757	
MGB Fees A/C-80043186589	10,87,082		Medical Reimbursement	2,37,607	
SBI A/C No-839	1,02,031		Contributory Salary Granted	6,02,982	
SBI GOI A/C-716	3,30,745		7th Pay Arrears GPF 1st Installment	18,56,915	
SBI Nonsalary A/C-224	8,14,364		7th Pay Arrears DCPS 1st Installment	25,67,911	
		42,74,272			5,83,04,939
<u>TO GOVERNMENT GRANT IN AID</u>			<u>BY NON RECURRING EXPENSES</u>		
Salary Grant from JD	5,05,92,466		Library Books	18,560	
D.A. Difference	6,67,582		Software	27,200	
Medical Reimbursement	1,97,125		Computer & Equipments	96,392	
Contributory Salary Granted	6,02,982		Office Equipments	40,500	
7th Pay Arrears GPF 1st Installment	18,56,915				1,82,652
7th Pay Arrears DCPS 1st Installment	25,67,911		<u>FDR INVESTMENT</u>	1,00,000	
7th Pay Arrears GPF Death Claim	4,72,245				1,00,000
Salary Recovery	51,122				
		5,70,08,348			
<u>TO DEDUCTIONS FROM SALARY</u>			<u>BY DEDUCTIONS FROM SALARY</u>		
GPF	47,13,411		GPF	47,13,411	
DCPS	21,14,300		DCPS	21,14,300	
Professional tax	84,800		Professional tax	84,800	
GSLI A/c	2,24,824		GSLI A/C	2,24,824	
GSLI Premium	24,702		GSLI Premium	24,702	
LIC	2,70,468		LIC	2,70,468	
Income tax	94,52,705		Income tax	94,52,705	
Yeshwant Credit Society Ded.	52,53,884		Yeshwant Credit Society Ded.	52,53,884	
CM Relief Fund	2,50,387		CM Relief Fund	2,50,387	
		2,23,89,481			2,23,89,481



TO UNIV. FEES COLLECTION

Ashwamedh Fees	9,660
Convocation Fees	27,060
Eligibility Fees	26,000
Self Financing Unit (NSS)	3,790
Student Development Fees	14,010
Students Safety Insurance	3,114
University Emergency Fees	6,750
University Exam Fees	8,22,109
University Sports Fees	1,500
V.C. Office Activity Fees	7,744
Youth Festival	12,550
Zonal Sports Council Fees	11,120

TO FEES COLLECTION

Admission Fees	14,940
Book Bank	3,690
Gymkhana & Sports Fees	14,210
Home Exam	11,533
Identity Card Fees	6,570
Laboratory Fees	45,315
Library Fees	42,177
Magazine Fees	13,850
Medical Exam Fees	2,480
Miscellaneous Fees	6,984
Registration Fees	8,840
Social Gathering Fees	19,000
Student Forum	6,670
T.C. Fees	10,800
Tuition Fees	1,25,900
Tuition Fees - GOI	3,50,000
Other Fees - GOI	2,72,130
Project Fees	7,200
C.D.F.	24,650
Student Aid Fund	3,810
Sale of Prospectus	32,650

9,45,607

10,23,399

BY DISPOSAL OF UNIV. FEES COLLECTION

Convocation Fees	20,340
Eligibility Fees	38,900
Self Financing Unit (NSS)	1,370
Student Development Fees	8,220
Students Safety Insurance	6,370
University Emergency Fees	2,055
University Exam Fees	7,15,120
University Sports Fees	22,194

8,14,569

BY ACADEMIC OVERHEADS

Affiliation Fee	2,35,180
Fees Refund	5,000
Guest Lectures	1,900
Prize Distribution	3,000
Practical Exam Exp.	660
Sports & Games Exp.	1,900

2,47,640

BY MANAGEMENT & ADMINISTRATIVE EXP.

Advertisement Exp.	3,340
Audit Fees	23,600
Botanical Garden Exp.	2,460
Book Binding	100
Certification Fees	2,360
Commission & Bank Charges	2,819
Computer Repairing	42,325
Drinking Water Testing Charges	640
Electricity Bill	1,00,370
E TDS Return Filing Fees	3,050
Gas Maintenance	800
Function & Social Celebration	17,034
Green Audit Fees	11,800
Ground Maintenance	4,800
ISO Certification Charges	10,000
Laboratory Recurring Expenses	15,734
Local Conveyance	7,875
Misc Expenses	15,708
NAAC Expenses	57,500



TO OTHER RECEIPTS

Bank Interest

MPSC Exam Rent

Sale of Library Form

Sale of Exam Form

Scrap Sale

SRTMUN Exam Remuneration

Yashwantrao Chavan Open Uni. Center Fees

28,997

2,688

7,050

11,515

51,864

1,35,507

870

Photo Exp.

Postage Exp.

Printing Exp.

Paper & Periodicals

Repairs & Renewals

Sanitory Exp.

Security Guard Remuneration

Stationery Exp.

SRTMUN Exam Remuneration

Tea & Snacks Exp.

TADA Exp

Telephone & Internet Charges

UGC Refund of Bank Interest

Uni. Additional Intek Student Capacity

Website Charges

Xerox Exp.

560

541

65,774

3,821

23,012

1,720

1,24,800

25,334

71,621

6,240

860

37,815

86,710

12,000

18,000

2,232

8,03,355

TO GOI SCHOLARSHIP MAHADBT**TO NEET/SET Exam**

SET Exam

NEET Exam

6,22,130

40,450

1,49,700

6,22,130

1,90,150

BY GOI SCHOLARSHIP MAHADBT**BY NEET/SET Exam**

SET Exam

NEET Exam

6,22,130

40,450

1,49,700

6,22,130

1,90,150

TO GRANTS

NAMP Env. Sci. Project

Minor Research project

4,76,850

25,000

5,01,850

BY UTILISATION OF GRANTS

NAMP Env. Sci. Project

Minor Research project

5,12,950

25,000

5,37,950

TO ADVANCES

Imperest and Advance (NAMP)

30,000

30,000

BY ADVANCES

NSS Section

45,000

45,000

BY BALANCE C/D

Cash-in-hand

Bank of Maharashtra Salary A/C

MGB Fees A/C-80043186589

SBI A/C No-839

SBI GOI A/C-716

SBI Nonsalary A/C-224

40

6,42,086

2,88,399

17,726

4,75,434

15,61,577

29,85,262

TOTAL

8,72,23,128

8,72,23,128



PRINCIPAL
Indira Gandhi (Sr.) College
CIDCO, New Nanded

PLACE : NANDED
DATE : 24/08/2022

JOINT SECRETARY
SHRI SHARDA BHAVAN
EDUCATION SOCIETY, NANDED

President

CA Jaiprakash Falor
Partner
Membership No. - 043337

UDIN : 22043337APUGFX1852



For: Falor Jhavar Khatod & Co.
Chartered Accountants

SHRI SHARDA BHAVAN EDUCATION SOCIETY
INDIRA GANDHI SENIOR COLLEGE
ACCOUNTING YEAR : 01/04/21 TO 31/03/22
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

EXPENDITURE	2020-21	2021-22	INCOME	2020-21	2021-22
TO SALARIES & ALLOWANCES:			BY GOVERNMENT GRANT IN AID ACCOUNT:		
Staff Salary	4,96,96,111	5,05,92,466	Salary Grant from J/D	4,96,96,111	5,05,92,466
Contributory Salary-Granted	4,77,048	6,02,982	Contributory Salary Granted	4,77,048	6,02,982
D/A Difference	3,67,986	6,43,757	D/A Difference	3,67,986	6,43,757
Salary Refund	1,40,000	-	7th Pay Arrears GPF 1st Installment	-	18,56,915
7th Pay Arrears GPF 1st Installment	-	18,56,915	7th Pay Arrears DCPS 1st Installment	-	25,67,911
Contributory Salary Granted	1,30,110	25,67,911			
	5,08,11,255	5,62,64,031		5,05,41,145	5,62,64,031
TO ACADEMIC OVERHEADS			BY FEES COLLECTION & REIMBURSED:		
Affiliation Fees	1,88,024	2,35,180	Admission Fees	12,300	14,940
Book Binding	150	100	Book Bank	2,410	3,690
Guest Lectures	500	1,900	Gymkhana & Sports Fees	12,050	14,210
Magazine Printing Expenses	33,250	-	Home Exam	8,820	11,533
Prize Distribution	-	3,000	Identify Card Fees	11,015	6,570
Sports & Games Exp.	-	1,900	Laboratory Fees	43,500	45,315
Chalk Piece & Duster Expenses	900	-	Library Fees	36,600	42,177
Paper & periodicals	1,580	3,821	Magazine Fees	12,300	13,850
Printing Expenses	18,937	65,774	Medical Exam Fees	1,235	2,480
Practical Exam Exp.	-	660	Miscellaneous Fees	25,907	6,984
	2,43,341	3,12,335	Project Fees	4,060	7,200
TO REPAIRS & RENEWALS:			Registration Fees	3,430	8,840
Computer Repairing	7,454	42,325	Social Gathering Fees	16,110	19,000
Repairs & Renewals	14,575	23,012	Student Forum	5,220	6,670
Gas Maintenance	-	800	T.C Fees	12,150	10,800
Ground Maintenance	-	4,800	Tuition Fees	1,86,329	1,25,900
	22,029	70,937	Tuition Fees - G01	2,85,674	3,50,000
			Other Fees - G01	2,22,116	2,72,130
			Fees Dues	2,304	-
			Sale of Prospectus	24,000	32,650
				9,27,530	9,94,939
TO DISPOSAL OF UNIV.FEES COLLECTION			BY UNIV.FEES COLLECTION		
Ashwamedh Charges	19,590	-	Ashwamedh Fees	7,350	9,860
Convocation Fees	28,740	20,340	Convocation Fees	26,070	27,060
Eligibility Fees	31,680	38,900	Eligibility Fees	15,900	26,000
Self Financing Unit (NSS)	6,530	1,370	Self Financing Unit(NSS)	2,430	3,790
Student Development Charges	39,180	8,220	Student Development Fees	14,040	14,010
Student Safety Insurance Charges	5,224	6,370	Students Safety Insurance	2,239	3,114
University Emergency Fund	6,530	2,055	University Emergency Fees	3,675	6,750
University Exam Fees	3,26,495	7,15,120	University Exam Fees	3,66,518	7,15,120
University Sports Charges	32,650	22,194	University Sports Fees	12,050	1,500
V.C Office Activity Charges	20,896	-	V.C Office Activity Fees	7,746	7,744
Zonal Sports Council Charges	32,650	-	Zonal Sports Council Fees	7,746	11,120
Inter University Sport & Culture	1,500	-	Youth Festival Fees	12,000	24,300
	5,51,665	8,14,569		4,70,018	8,50,368

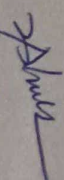


TO ADMINISTRATIVE EXPENSES:

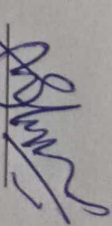
Advertisement Expenses	588								
Audit Fees	23,600			23,600					
Certification Fees	-			2,360					
Xerox Expenses	830			2,232					
Prospectus & Forms	12,920			-					
Commission & Bank Charges	12,575			2,819					
Computer Stationery	2,440			-					
SRTMUUN Exam Remuneration	25,626			71,621					
Electricity Bill	48,770			1,00,370					
Function & Social Celebration	2,248			17,034					
Local Conveyance	3,790			7,875					
Miscellaneous Expenses	14,170			15,708					
T.A.D.A Expenses	-			860					
Photo Expenses	110			560					
Postage Expenses	910			541					
Stationery Expenses	16,044			25,334					
Sanitary Expenses	1,235			1,720					
Tea & snacks Expenses	1,370			6,240					
Website Charges	2,288			18,000					
Botanical Garden Exp.	4,770			2,460					
Professional Charges	4,230			-					
Security Guard Remuneration	1,23,777			1,24,800					
Telephone & Internet Charges	40,680			37,815					
Refund of Unutilized Grant to UCC	9,018			86,710					
Unl. Additional Inlek Student Capacity	-			12,000					
Drinking Water Testing Charges	-			640					
E TDS Return Filing Fees	-			3,050					
Green Audit Fees	-			11,800					
ISO Certification Charges	-			10,000					
Laboratory Recurring Expenses	-			15,734					
NAAC Expenses	-			57,500					
Fees Refund	1,372			5,000					
TO NET/SET Exam									
SET Exam	37,350			40,450					
NEET Exam	1,50,500			1,49,700					
TO NET REVENUE SURPLUS									
	40,009								
TOTAL	5,22,09,510			5,91,89,052	TOTAL			5,22,09,510	5,91,89,052


BY MISCELLANEOUS & OTHER RECEIPTS:

Miscellaneous Income	-								
Sale of Library Form	4,700			6,48,557					
Bank Interest	42,167			7,050					
SRTMU Exam Remuneration	32,900			31,513					
Sale of Exam Form	3,200			1,35,507					
MPSC Exam Rent	-			11,515					
Scrap Sale	-			2,688					
Yashwantrao Chavan Open Unl. Center Fees	-			51,864					
				870					
BY NEET/SET Exam									
SET Exam	37,350			40,450					
NEET Exam	1,50,500			1,49,700					
TOTAL	82,967			8,89,564					


JOINT SECRETARY
 SECRETARY
 SHRI SHARDA BHAVAN
 EDUCATION SOCIETY, NANDED
 PLACE : NANDED
 DATE : 24/08/2022

PRESIDENT


PRINCIPAL
 Vidya Gandhi (Sr.) College
 CIDCO, New Nanded

For: Falor Jhavar Khatod & Co.
 Chartered Accountants

 Firm
 Reg. No. 104223W
 CA Jalprakash Falor
 Membership No. : 043337
 UDIN : 22043337/APUGFX1852

SHRI SHARDA BHAVAN EDUCATION SOCIETY
INDIRA GANDHI SENIOR COLLEGE
ACCOUNTING YEAR: 01/04/21 TO 31/03/22

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	2020-21		2021-22		ASSET	2020-21		2021-22	
SHRI SHARDA BHAVAN EDUCATION SOCIETY									
STUDENTS DEPOSITS					FIXED ASSETS				
Laboratory Deposits	47,709	1,61,053	47,709	1,61,053	Computer & Equipments	5,91,521	6,87,913	5,91,521	6,87,913
Library Deposits	1,13,344		1,13,344		Electronics Non-Recurring	54,129	54,129	54,129	54,129
					Furniture & Fixtures	10,77,118	10,77,118	10,77,118	10,77,118
					Geography Practical Equipments	98,521	98,521	98,521	98,521
					Lib Audio Visual Aids	1,497	1,497	1,497	1,497
					Library Books	4,27,730	4,46,290	4,46,290	4,46,290
DEPOSITS					Non Recurring Zoology	26,152	26,152	26,152	26,152
College Development Fund	3,43,616		3,68,266		Office Equipment	69,850	69,850	1,10,350	1,10,350
Student Aid Fund	39,941		43,751		Sci. Lab Nonrecurring Env. Lab	1,63,988	1,63,988	1,63,988	1,63,988
Tender Deposit	40,000	4,23,557	40,000	4,52,017	Sci. Lab Nonrecurring Exp.- Botany	15,544	15,544	15,544	15,544
					Sci. Lab. Nonrecurring Exp.- Chemistry	74,793	74,793	74,793	74,793
					Sci. Lab. Nonrecurring Microbiology	2,11,556	2,11,556	2,11,556	2,11,556
					Sci. Lab. Nonrecurring Physics	1,48,852	1,48,852	1,48,852	1,48,852
					Software	-	-	27,200	27,200
GRANTS					Water Cooler	25,657	25,657	25,657	25,657
Minor Research Project	17,88,220		18,13,220						
U.G.C Grants	1,02,33,025		1,02,33,025		GRANTS				
NAMF Env. Sci. Project	2,39,019	1,22,60,264	2,02,919	1,22,49,164	Minor Research Project	12,89,822	12,89,822	18,13,220	18,13,220
					U.G.C Grants	1,48,31,668	1,48,31,668	1,48,31,668	1,48,31,668
OTHER PAYABLES					EDR INVESTMENT				
CHB Salary Payable	1,50,156		-						
Salary Payable	18,72,920		1,20,741						
7th Pay GPF Death Payable	-		4,72,245						
DA Arrears Payable	-		23,825						
Youth Festival Fees	11,750	20,34,826	-	6,16,811	OTHER RECEIVABLES				
					NSS Section	22,498	22,498	67,498	67,498
					Imprest & advance (salary)	30,485	30,485	485	485
					Univ Exam Fees	1,12,486	1,12,486	5,497	5,497
STAFF PROVIDENT FUND									
					STAFF PROVIDENT FUND				
					DEFINED CONTRIBUTION PENSION SCHEME				
					INCOME & EXPENDITURE				
					As per last F/s	1,36,19,324	1,35,79,315	1,35,79,315	1,35,79,315
					Add: Deficit				
					Less: Surplus	-40,009		-8,69,306	-8,69,306
					CASH AND BANK BALANCES				
					Cash-in-hand	46	46	40	40
					Bank of Maharashtra Salary A/C	19,40,004	19,40,004	6,42,086	6,42,086
					MGB Fees A/C-80043186589	10,87,082	10,87,082	2,88,399	2,88,399
					SBI A/C No-839	1,02,031	1,02,031	17,726	17,726
					SBI GOI A/C-716	3,30,745	3,30,745	4,75,434	4,75,434
					SBI Nonsalary A/C	8,14,364	8,14,364	15,61,577	15,61,577
TOTAL	5,38,67,670	2,22,07,273	5,92,54,244	5,92,54,244		5,38,67,670	5,38,67,670	5,92,54,244	5,92,54,244



[Handwritten Signature]

JOINT SECRETARY
SHRI SHARDA BHAVAN
ASSOCIATION SOCIETY, NANDED

PLACE : NANDED
DATE : 24/08/2022

PRESIDENT

[Handwritten Signature]

PRINCIPAL
IRIDIRA GANDHI (Sr.) College
CIDCO, New Nanded

For: Falor Jhavar Khatod & Co.
Chartered Accountants

[Handwritten Signature]

CA Jaiprakash Falor
Membership No. : 043333

UDIN : 22043337/APUGFX1852



SHRI SHARDA BHAWAN EDUCATION SOCIETY'S
INDIRA GANDHI SENIOR COLLEGE
SBI NONSALARY A/C-224

PARTICULARS	AMOUNT	AMOUNT
Opening Balance As Per Books		8,14,364
Add: Deposit During The Year 21-22		34,53,707
Less: Withdrawls During The Year 21-22		27,05,866
Closing Balance As Per Books		15,62,205
Closing Balance As Per Bank Statement		15,61,335
Difference		-870
Add : Cheques deposited but not cleared		
Yashwantrao Chavan Open Uni. Center Fees	870	870
Difference		0



**SHRI SHARDA BHAWAN EDUCATION SOCIETY'S
INDIRA GANDHI SENIOR COLLEGE**

MGB FEES A/C-80043186589

PARTICULARS	AMOUNT	AMOUNT
Opening Balance As Per Books		10,87,082
Add: Deposit During The Year		13,46,876
Less: Withdrawals During The Year		21,46,187
Closing Balance As Per Books		2,87,771
Closing Balance As Per Bank Statement		2,87,771
Difference		0



SHRI SHARDA BHAWAN EDUCATION SOCIETY'S
INDIRA GANDHI SENIOR COLLEGE

BANK OF MAHARASHTRA SALARY A/C

PARTICULARS	AMOUNT	AMOUNT
Opening Balance As Per Books		19,40,005
Add: Deposit During The Year		5,08,63,155
Less: Withdrawals During The Year		5,21,61,074
Closing Balance As Per Books		6,42,086
Closing Balance As Per Bank Statement		6,42,086
Difference		0

